

# **NUSTAR ENERGY L.P.**

Filed by  
**INVESCO LTD.**

## **FORM SC 13G** (Statement of Ownership)

Filed 06/10/19

Address	19003 IH-10 WEST SAN ANTONIO, TX, 78257
Telephone	(210) 918-2000
CIK	0001110805
Symbol	NS
SIC Code	6282 - Investment Advice
Industry	Investment Management & Fund Operators
Sector	Financials
Fiscal Year	12/31

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934**

(Amendment No.   )\*

NuStar Energy LP \*\*

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(Name of Issuer)

Partnership Interest

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(Title of Class of Securities)

67058H102 \*\*

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(CUSIP Number)

May 31, 2019

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, see the Notes.)

\*\* Massachusetts Mutual Life Insurance Company ("MassMutual"), an indirect corporate parent of OppenheimerFunds, Inc. ("OFI") and its subsidiaries, sold OFI to Invesco Ltd. ("Invesco") in a transaction that closed on May 24, 2019. As a result, investment discretion and voting rights previously exercised by OFI over its various mutual funds and other accounts has been transferred to Invesco. OFI no longer holds any disclosable position in the issuer and Invesco is including those interests in this filing.

1. NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Invesco Ltd.  
98-0557567

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)   
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Bermuda

NUMBER OF SHARES	5. SOLE VOTING POWER	13,111,401
BENEFICIALLY OWNED BY	6. SHARED VOTING POWER	0
EACH	7. SOLE DISPOSITIVE POWER	13,111,401
REPORTING PERSON WITH	8. SHARED DISPOSITIVE POWER	0

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

13,111,401

10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

12.2%

12. TYPE OF REPORTING PERSON

HC, IA

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**Item 1.**

- (a) **Name of Issuer**  
NuStar Energy LP
- (b) **Address of Issuer's Principal Executive Offices**  
2330 North Loop, 1604 West, San Antonio TX 78248

**Item 2.**

- (a) **Name of Person Filing**  
Invesco Ltd. ("Invesco Ltd.")
- (b) **Address of Principal Business Office or, if None, Residence**  
1555 Peachtree Street NE, Suite 1800, Atlanta GA 30309
- (c) **Citizenship**  
Bermuda
- (d) **Title of Class of Securities**  
Partnership Interest
- (e) **CUSIP Number**  
67058H102

**Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:**

- (a)  Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance Company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment Company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e)  An investment adviser in accordance with Rule 240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with Rule 240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with Rule 240.13d-1(b)(1)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  Group, in accordance with Rule 240.13d-1(b)(1)(ii)(J).

**Item 4. Ownership.**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount Beneficially Owned:  
Invesco Ltd. , in its capacity as a parent holding company to its investment advisers, may be deemed to beneficially own 13,111,401 shares of the Issuer which are held of record by clients of Invesco Ltd. .
- (b) Percent of Class:  
12.2%
- (c) Number of shares as to which such person has:
- |  |            |
|--|------------|
| (i) sole power to vote or to direct the vote                 | 13,111,401 |
| (ii) shared power to vote or to direct the vote              | 0          |
| (iii) sole power to dispose or to direct the disposition of  | 13,111,401 |
| (iv) shared power to dispose or to direct the disposition of | 0          |

**Item 5. Ownership of Five Percent or Less of Class.**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: [ ]

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

Invesco Advisers, Inc. is a subsidiary of Invesco Ltd. and it advises the Invesco Oppenheimer SteelPath MLP Income Fund SteelPath-RIC which owns 7.26% of the security reported herein. However, no one individual has greater than 5% economic ownership. The shareholders of the Fund have the right to receive or the power to direct the receipt of dividends and proceeds from the sale of securities listed above.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.**

Invesco Advisers, Inc.  
Invesco Capital Management LLC

**Item 8. Identification and Classification of Members of the Group.**

Not Applicable. This schedule is not being filed pursuant to Rule 13d-1(b)(1)(ii)(J) or Rule 13d-1(d).

**Item 9. Notice of Dissolution of Group.**

Not Applicable

**Item 10. Certification.**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Invesco Ltd.

By: /s/ Nancy L. Tomassone

Date: June 10, 2019

Name: Nancy L. Tomassone

Title: Global Assurance Officer

## JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) (l) under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing of the attached Schedule 13G, and any and all amendments thereto, and expressly authorize Invesco Ltd., as the ultimate parent company of each of its undersigned subsidiaries, to file such Schedule 13G, and any and all amendments thereto, on behalf of each of them.

Dated: 01/31/2019

Invesco Ltd.

By: /s/ Nancy Tomassone

Name: Nancy Tomassone

Title: Global Assurance Officer

Invesco Advisers, Inc.

By: /s/ Robert R. Leveille

Name: Robert R. Leveille

Title: Head of Compliance

Invesco Canada Ltd.

By: /s/ Jasmin Jabri

Name: Jasmin Jabri

Title: Head of Compliance

Invesco Trust Company

By: /s/ Odeh Stevens

Name: Odeh Stevens

Title: Authorized Signatory

Invesco Hong Kong Limited

By: /s/ Lee Siu Mei

Name: Lee Siu Mei

Title: Authorized Signatory

Invesco Hong Kong Limited

By: /s/ Pang Sin Chu

Name: Pang Sin Chu

Title: Authorized Signatory

Invesco Asset Management Deutschland GmbH

By: /s/ Stephanie Ehrenfried

Name: Stephanie Ehrenfried

Title: Head of Legal Continental Europe & Cross-Border Funds

Invesco Asset Management Limited

By: /s/ Chris Edge

Name: Chris Edge

Title: Head of UK Compliance

Invesco Asset Management S.A.

By: /s/ Matthieu Grosclaude

Name: Matthieu Grosclaude

Title: COO, EMEA Retail

Invesco Asset Management S.A.

By: /s/ Bernard Aybran

Name: Bernard Aybran

Title: Multi-Management CIO

Invesco Management S.A.

By: /s/ Peter Carroll

Name: Peter Carroll

Title: Head EMEA Delegation Oversight

Invesco Taiwan Limited

By: /s/ Jacky Hsiao

Name: Jacky Hsiao

Title: General Manager

Invesco Asset Management (Japan) Limited

By: /s/ Masakazu Hasegawa

Name: Masakazu Hasegawa  
Title: CAO

Invesco Asset Management Singapore Limited  
By: /s/ Lee Siu Mei  
Name: Lee Siu Mei  
Title: Authorized Signatory

Invesco Asset Management Singapore Limited  
By: /s/ Pang Sin Chu  
Name: Pang Sin Chu  
Title: Authorized Signatory

Invesco Global Asset Management DAC  
By: /s/ Cormac O'Sullivan  
Name: Cormac O'Sullivan  
Title: Director, PMO

Invesco Capital Management, LLC  
By: /s/ Melanie Zimdars  
Name: Melanie Zimdars  
Title: CCO, ICM & ETFs

Invesco Investment Advisers, LLC  
By: /s/ Trisha B Hancock  
Name: Trisha B Hancock  
Title: CCO, Broker-Dealers and UITs

Invesco Australia Ltd.  
By: /s/ Jane Stewart  
Name: Jane Stewart  
Title: Senior Compliance Manager